

1 ENGROSSED HOUSE
2 BILL NO. 1392

By: Provenzano of the House

3 and

4 Pederson of the Senate

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8 An Act relating to counties and county officers;
9 amending 68 O.S. 2021, Section 1904, which relates to
10 county treasurer fee; modifying fee amount; and
11 providing an effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 68 O.S. 2021, Section 1904, is
15 amended to read as follows:

16 Section 1904. A. The following taxes are hereby levied on real
17 estate mortgages:

18 1. A tax of ten cents (\$0.10) for each One Hundred Dollars
19 (\$100.00) and each remaining fraction thereof where such mortgage is
20 for five (5) years or more;

21 2. A tax of eight cents (\$0.08) for each One Hundred Dollars
22 (\$100.00) for each mortgage where such mortgage is for four (4)
23 years or more but less than five (5) years;

1 3. A tax of six cents (\$0.06) for each One Hundred Dollars
2 (\$100.00) where such mortgage is for three (3) years or more but
3 less than four (4) years;

4 4. A tax of four cents (\$0.04) for each One Hundred Dollars
5 (\$100.00) where such mortgage is for two (2) years or more but less
6 than three (3) years; and

7 5. A tax of two cents (\$0.02) for each One Hundred Dollars
8 (\$100.00) where such mortgage is for less than two (2) years.

9 If the principal debt or obligation secured by the mortgage is
10 less than One Hundred Dollars (\$100.00), a tax of ten cents (\$0.10)
11 shall be levied on such mortgage and shall be collected and paid as
12 provided for in this article.

13 B. In addition to the taxes levied pursuant to the provisions
14 of subsection A of this section, the county treasurer shall collect
15 a fee of ~~Five Dollars (\$5.00)~~ Ten Dollars (\$10.00) on each mortgage
16 presented to the county treasurer for certification. The fees
17 collected pursuant to the provisions of this subsection shall be
18 deposited into a cash account to be known as the "County Treasurer's
19 Mortgage Certification Fee Account". Monies from the account shall
20 be expended by the county treasurer in the lawful operation of the
21 treasurer's office.

22 C. The tax provided for in subsection A of this section may be
23 paid by the mortgagor, the mortgagee or any other interested party.

24 SECTION 2. This act shall become effective November 1, 2025.

1 Passed the House of Representatives the 26th day of March, 2025.

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4 Presiding Officer of the House
5 of Representatives

6 Passed the Senate the _____ day of _____, 2025.

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9 Presiding Officer of the Senate